

## Making a Gift of Life Insurance

**Making a Gift of Life Insurance** is a convenient and affordable way to make a sustainable future donation to Humane Society London & Middlesex.

The following options are available:

- Transfer an existing policy to Humane Society London & Middlesex
- Transfer a new policy to Humane Society London & Middlesex
- Name Humane Society London & Middlesex as a direct beneficiary

For details on each of these options, please see below

### [Transferring an existing policy to Humane Society London & Middlesex](#)

You can name Humane Society London and Middlesex as the owner and beneficiary of a policy you already own. You will be eligible for a donation receipt for the cash value of the policy and for any premiums you continue to pay.

**Your benefits:** Annual premiums qualify as charitable gifts, and a receipt for the cash value upon surrender of policy

**HSLM benefits:** HSLM will benefit upon the payment of the life insurance policy

### [Transferring a new policy to Humane Society London & Middlesex](#)

You can buy a new policy and name Humane Society London & Middlesex the owner and beneficiary. You will receive a tax receipt for the premiums paid each year. Upon your death Humane Society London & Middlesex will benefit from the proceeds of the life insurance policy.

**Your benefits:** Annual premiums qualify as charitable gifts

**HSLM benefits:** HSLM will benefit upon payment of the life insurance policy



# LegacyGIVING

## Name Humane Society London & Middlesex as a Direct Beneficiary

You may retain ownership of your policy and name Humane Society London & Middlesex as the direct beneficiary. Upon your death, your estate will be eligible for a donation equal to the proceeds of the insurance. You do not receive a tax credit for current premiums.

**Your benefits:** Your estate receives a charitable tax receipt for the value of the life insurance policy. This can significantly reduce or eliminate taxes owed by the estate.

**HSLM benefits:** HSLM will benefit from the lump sum payment of the life insurance policy

**We strongly recommend you consult with your financial advisor if you are considering a donation of life insurance to Humane Society London & Middlesex.**